THE O.T. MINING CORPORATION AND SUBSIDIARY
(An Exploration Stage Company)
CONSOLIDATED BALANCE SHEETS
September 30, 2013 & September 30, 2012

	September 30, 2013	September 30, 2012
ASSETS		
Current Assets		
Cash in Banks	$ (1,115)	$ 15,588
Total Current Assets	(1,115)	15,588
Fixed Assets		
Mineral Properties and Mineral Claims (Notes 3a & 3b)	502,565	502,565
Total Fixed Assets	502,565	502,565
Other Assets		
Investment - Mineral Properties (Note4)	15,000	15,000
Total Other Assets	15,000	15,000
Total Assets	$ 516,450	$ 533,153
LIABILITIES & SHAREHOLDERS' EQUITY		
Current Liabilities		
Accounts Payable	$ 449,699	$ 296,039
Loan Payable C. Rosenstein	-	12,308
Due to R. Christensen	5,254	
Accrued Expenses	65,000	
Loan Payable Doak	30,000	
Loan Payable S. Rosentein	10,000	
Deferred Compensation	212,500	105,000
Total Liabilities	772,453	413,347
Shareholders's Equity		
Preferred Stock 5,000,000 Shares Authorized at $0.01 par value number preferred shares outstanding at September 30, 2013 and September 30, 2012 respectively	-	
Capital Stock authorized 200,000,000 common shares at no par value. Number of common shares outstanding at September 30, 2013 and September 30, 18,515,501 and 17,649,501 respectively	20,359,883	20,167,529
Deficit Accumulated during the Exploration Stage	(20,335,236)	(19,880,334)
Net Income (Loss) 1st Quarters Ending September 30, 2013 and September 30, 2012	(280,650)	(167,389)
Total Shareholders' Equity (Deficit)	(256,003)	119,806
Total Liabilities and Shareholders' Equity (Deficit)	$ 516,450	$ 533,153

The Accompanying notes are an integral part of these consolidated financial statements

THE O.T. MINING CORPORATION AND SUBSIDIARY
(An Exploration Stage Company)
CONSOLIDATED STATEMENTS OF OPERATIONS
FOR THE FIRST QUARTERS ENDED SEPTEMBER 30, 2013 AND 2012

Revenue	$	0	$	0
Expenses				
Bank Charges & Interest		115		
Commissions				5,669
Corporate Services		4,691		6,650
Director And Officer Fees		85,000		15,000
Marketing And Shareholder Information				40
Office, Post Charges and Long Distance Charges				966
Office Rent and Facilities(Note 10)		60,278		43,490
Professional Fees		22,342		234
Exploration Expenses (Note 2b)		105,765		95,340
Field Expenses		96		-
Membership and Conference Services		33		-
Property Taxes		3,158		-
News Services Expense		4,200		-
Exchange Expenses		(28)		
Total Expenses		285,650		167,389
Other Income (Expenses)				
Misc. Income		5,000		-
Total Other Income (Expenses)		5,000		-
Net Operating Income (Loss) for the period	$	(280,650)	$	(167,389)
(Loss Per Share)		(0.0152)		(0.0095)
Weighted average number of outstanding shares		18,515,501		17,649,501
Fully Diluted Loss Per Share		(0.0137)		(0.0086)
Fully Diluted Outstanding Shares		20,439,768		19,569,143

The Accompanying notes are an integral part of these consolidated financial statements

THE O.T. MINING CORPORATION AND SUBSIDIARY
(An Exploration Stage Company)
CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE FIRST QUARTERS ENDED SEPTEMBER 30, 2013 AND 2012

	September 30, 2013	September 30, 2012
CASH FLOW FROM OPERATING ACTIVITIES		
Net (Loss)	$ (280,650)	$ (167,389)
Sub Total	(280,650)	(167,389)
Net Changes in Assets and Liabilities		
Increase (Decrease) in Accounts Payable	68,603	33,616
Increase (Decrease) in Deferred Compensation	85,000	15,000
Increase (Decrease) in Loans Payable	40,000	12,308
Increase (Decrease) in Accrued Expenses	65,000	
Net Cash Used in Operating Activities	(22,047)	(106,465)
CASH FROM FINANCING ACTIVITIES		
Issuance of Common Shares	21,000	118,933
Net Cash Provided By Financing Activities	21,000	118,933
NET INCREASE (DECREASE IN CASH	(1,047)	12,468
Cash at Beginning of Period	(68)	3,119
Rounding		1
CASH AT END OF PERIOD	$ (1,115)	$ 15,588

The accompanying notes form an integral part of these financial statements

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

September 30, 2013

Note 1. Basis of Financial Statement Presentation

These financial statements reflect the consolidated results of operations of The O. T. Mining Corporation (the "Company") and its wholly owned subsidiary, Working Interest Corporation.

Note 2. Summary of Significant Accounting Policies

a. Basis of Financial Statement Presentation

Amounts stated in these financial statements are denominated in United States dollars and have been prepared on the accrual basis of accounting in accordance with U. S. generally accepted accounting principles.

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. The Company incurred net losses of $20,615,886 for the period from inception September 15, 1980 to September 30, 2013 and $20,047,723 for September 30, 2012. These incurred losses raise substantial doubt about the Company's ability to continue as a going concern. The Company's continuation as a going concern is wholly dependent upon its ability to obtain substantial additional funds to finance its ongoing exploration and development activities, and a satisfactory regulatory environment governing the development and operation of mining properties in the State of Montana.

b. Mineral Property and Expenses

The Company has restated and expensed $7,887,356 since inception to September 30, 2013 and $7,794,562 at September 30, 2012. All costs are now expensed as incurred.

c. Pervasiveness of Estimates

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

d. Revenue Recognition

Revenue is recognized upon sale of extracted minerals.

Net profits means the gross revenues realized from the sale of all minerals mined or otherwise produced from commercial production from the mineral property less the amortization of capitalized costs where attributable and expenses of commercial production. Commercial production means the extraction, processing, milling and marketing of any minerals from the mineral properties. In addition to these expenses, net profit will also be adjusted for any carry - forward losses from operations from previous years.

e. Foreign Currency Translation

As of September 30, 2013 and September 30, 2012 all assets, liabilities, issuance of stock and income statement items were realized in U. S. dollars. Expenditures and capitalized costs, when incurred in Canadian dollars, are translated at the U. S. dollar equivalent at the rate prevailing at the end of each period.

f. Equity Interest – Mining Properties

The Company uses the equity method to account for its interest in Namex Explorations, Inc. ("Namex"). See Note 4.

g. Comparative Figures

Certain of the 2013 and 2012 amounts presented for comparative purposes have been reclassified to conform with the presentation adopted in the current year including adjustments per Note 5(e)

Note 3. Mining Properties and Mineral Claims

a. Ruby Mine Property and Mineral Claims

By agreement dated July 28, 1980, Ruby Resources Ltd. acquired from Fargo Energy Corporation, a related party, five patented and thirty-one unpatented mining claims consisting of approximately 614 acres located in the Lowland Mining District of Jefferson County, Montana, USA. These claims were acquired with an encumbrance attached thereto, since discharged by payment of $66,000. On August 13, 1980, Ruby Resources Ltd. granted a deed to such realty and mineral claims to the Company in return for 50,000 shares of common stock valued at $102,565. The number of such shares has increased to 400,000 shares since the Company forward split its stock at eight shares for each one owned on June 1, 1987.

b. Mill and Land Property

On March 23, 1988 the Company acquired for $300,000 in Basin, Jefferson County, Montana, a mill with property of about 27 acres, including a laboratory building and equipment out of bankruptcy proceedings of Medallion Mineral Inc., an unrelated company.

Note 4. Equity Investment – Mineral Properties

On November 19, 1997, the Company exchanged all of its assets held as Joint Venture Mineral Properties for 2,174,816 shares of the common stock of Namex, formerly New Goldcore Ventures Ltd. The Company recorded a gain on the transaction of $19,607.

At March 31, 2013, the Company owns all the issued and outstanding capital stock of Working Interest Corporation which, in turn, ownes 474,262 shares of the common stock of Namex due to a one for ten reverse split. The Company has one officer who is also a director of Namex.

The value of the investment in Namex upon review had been significantly impaired during the restructuring period, resulting in a write down to nominal asset value. As a result, the Company's investment in 474,264 shares of common stock of Namex have been written down and carried at a nominal value of $15,000. The assets of Namex at March 31, 2011 were $23,793. The Company has neither guaranteed nor is contingently liable for any debts of Namex.

Note 5 Related Party Transactions

a. Obligations to Affiliated Parties

As per an agreement dated September 1, 1987, the Company granted Somerville House Management Ltd. ("Somerville") a 3% net smelter interest from mining operations on claims comprising the Ruby Mine in return for expenditures of $149,857 incurred by Somerville for research, evaluation, reporting and administration of the Company's interest in the property. On April 6, 2001 the parties converted the 3% net smelter interest to 3% of gross revenues.

b. Managerial and Financial Control

Rosemary L. Christensen is the President and Chief Executive Officer of the Company and is the President of Somerville.

From time to time, Somerville discharges current liabilities on behalf of the Company. The Company periodically discharges these liabilities to Somerville by issuing common stock valued at the lower of market (OTC Markets) or the restricted stock price. During the year ending June 30, 2001, the Company issued

61,836 shares of restricted stock valued at $46,377 to discharge liabilities. The outstanding balance of $nil (June 30, 2003 $10,300) is included in the accounts payable balance.

On June 10, 1999, the Company issued 250,000 restricted shares of common stock valued at $0.50 per share to Somerville in recognition for the strategic direction and daily operation provided to the Company from its inception.

c. Due from Directors

During the fiscal year 1999, members of the board of directors agreed to invest $75,000 in exchange for 150,000 restricted shares of common stock. Subsequent to year-end, the remaining $40,000 due from the directors was received by the Company.

d. Deferred Compensation Payable

Certain officers of the Company were compensated on a deferred basis. Provision has been made in these financial statements for past compensation payable in the future - one officer for ten years and another officer for eight years. The deferred compensation has resulted in charges for the current quarter ended September 30, 2013 of $85,000.

e. Leased Office Space

The Company occupies fully equipped office space and receives complete secretarial services, on a month-to-month basis, at the offices of Somerville, 310 Victoria Avenue, Suite 103, Westmount, Quebec, H3Z 2M9, Canada.

Note 6. Stock Options

On August 3, 1992, the Company granted options to James Hess to purchase 250,000 shares of common stock at a price of $1.50 for a term of 5 years. On February 6, 1996, the Company extended the term of the stock options for an additional five years. On April 6, 2001, the Company extended the term of the stock options until July 31, 2007. On March 5, 2007, the Company extended the term of the stock options to July 31, 2012. Subsequent to March 31, 2011, with the passing of Mr. Hess, the board of directors resolved to change the grantee of the options to Rosemary Christensen. No options were exercised as of December 31, 2012. On February 7, 2012, the Company extended the terms of the stock options to April 30, 2017.

On June 10, 1999, the Company granted options to Somerville and Ms. Christensen to purchase 506,157 and 50,000 shares of common stock respectively at a price of $0.50 each for a term of 10 years. Subsequently, the Company extended the option period to June 10, 2014. No options have been exercised as of June 30, 2013.

On December 10, 1999, the Company granted options to Somerville to purchase 100,000 shares of common stock at a price of $0.50 for a term of 15 years. No options have been exercised as of June 30, 2013.

On May 1, 2001, the Company granted options to Somerville and Ms. Christensen to purchase 33,000 and 27,000 shares of the common stock respectively at a price of $0.75 each for a term of ten years. No options have been exercised as of December 31, 2012. On May 1, 2001, the Company granted options to certain officers and employees to purchase 125,00 shares of common stock at a price of $1.50 for a term of ten years. No options have been exercised as of June 30, 2013.

On July 31, 2003, the Company granted options to certain directors to purchase 100,000 shares of common stock at a price of $1.50 for a term of ten years. No options have been exercised as of June 30, 2013.

On March 5, 2007, the Company granted options to certain officers and employees to purchase 80,000 shares of common stock at a price of $2.20 for a term of five years. As of February 7, 2012, the options were extended to March 5, 2017. No options have been exercised as of June 30, 2013.

On March 2, 2008, the Company granted options to certain officers and employees to purchase 180,000 shares of common stock at a price of $1.00 per share for a term expiring in March 2013. No options have been exercised as of June 30, 2013.

On March 18, 2011, the Company granted an option to an officer and director to purchase 250,000 shares of common stock at a price of $0.36 each for a term expiring March 2021. As of March 26, 2012, the Company and the grantee cancelled the option and converted it to 100,000 shares of common stock.

Note 7. Preferred Stock

The Company is authorized to issue 5,000,000 shares of preferred stock at $0.01 par value each. The board of directors has the authority, without further action by the holders of the outstanding shares of common stock, to issue shares of preferred stock from time to time in one or more classes or series, which may have such voting powers, full or limited as fixed by the board of directors, which shall also set the terms of any such series or class, including dividend rights, dividend rates, conversion, exchange, voting rights, and terms of redemption, the redemption price and the liquidation preference of such class or series. At March 31, 2013, there were no shares of preferred stock outstanding.

Note 8. Income Taxes

The Company follows ASC 740-10, Accounting for Uncertainty in Income Taxes. This provides for the tax effects of the transactions reported in the financial statements. The provision if any, consists of taxes currently due plus deferred taxes related primarily to differences between the basis of assets and liabilities, if any, represent the future tax return consequences of those differences, which will either be taxable or deductible when the assets and liabilities are recovered or settled. As of September 30, 2013 and September 30, 2012, the Company had no material current tax liability, deferred tax assets, or liabilities to impact on the Company's financial position because the deferred taxes related to the Company's net operating loss carry forward was fully offset by a valuation allowance. ASC 740-10 is effective for fiscal years beginning after December 15, 2006. Management has adopted ASC-740-10 for 2008 and they evaluate their tax positions on an annual basis.

The Company recognized no income tax benefits from the loss generated in the period ended September 30, 2013 and 2012; SFAS No. 109 requires that a valuation allowance be provided if it is more likely than not that some portion or all of a deferred tax asset will not be realized.

Recently Issued Accounting Standards

In May 2011, FASB issued Accounting Standards Update (ASU) No. 2011-04 Amendments to Achieve Common Fair Value Measurement and Disclosure Requirements in U.S. Gaap and IFRS. FASB ASU 2011-04 aments and clarifies the measurement and disclosure requirements of FASB ASC 820 resulting in common requirements for measuring fair value and for disclosing information about fair value measurements, clarification of how to apply existing fair value measurement and disclosure requirements, and changes to certain principles and requirements for measuring fair value and disclosing information about fair value measurements. The new requirements are effective for fiscal years beginning after December 15, 2011. The Company has adopted this amended guidance on October 1, 2012. The adopted guidance did not have a material impact on the Company's results of operations, cash flows or financial position.

In June 2011, FASB issued ASU No. 2011-05, Presentation of Comprehensive Income, which amends the disclosure and presentation requirements of Comprehensive Income. Specifically, FASB ASU No. 2011-05 requires that all none owner changes in stockholders' equity be presented either in 1) a single continuous statement of comprehensive income or 2) separate but consecutive statements, in which the first statement presents total net income and its components, and the second statement presents total other comprehensive income and its components. These new presentation requirements, as currently set forth, are effective for the Company beginning October 1, 2012, with early adoption permitted. The Company has adopted this amended guidance on October 1, 2012. The adopted guidance did not have a material impact on the Company's results of operations, cash flows or financial position.

In September 2011, FASB issued ASU 2011-08, Testing Goodwill for impairment, which amended goodwill impairment guidance to provide an option for entities to firs assess qualitative factors to determine whether the existence of events or circumstances leads to a determination that it is more likely than not that the fair value of a reporting unit is less than its carrying amount. After assessing the totality of events and circumstances, if an entity determines that it is not more likely than not that the fair value of a reporting unit is less than its carrying amount; performance of the two-step impairment test is no longer required. This guidance is effective for annual and interim goodwill impairment tests performed for fiscal years beginning after December 15, 2011, with early adoption permitted. The adopted guidance did not have any impact on the Company's results of operation, cash flows or financial position.

In July 2012, the FASB issued ASU 2012-02, Intangibles – Goodwill and Other (Topic 350): Testing Indefinite – Lived Intangible Assets for Impairment, on testing for indefinite – lived intangible assets for impairment. The new guidance provides an entity to simplify the testing for a drop in value of intangible assets such as trademarks, patents, and distribution rights. The amended standard reduces the cost of accounting for indefinite-lived intangible assets, especially in cases where the likelihood of impairment is low. The changes permit businesses and other organizations to first use subjective criteria to determine if an intangible asset has lost value. The amendments to U.S GAAP will be effective for fiscal years starting after September 15, 2012. The Company's adoption of this accounting guidance does not have a material impact on the consolidated financial statements and related disclosures.

There were other updates recently issued, most of which represented corrections to the accounting literature or application to specific industries and are not expected to have a material impact on the Company's financial position, results of operations or cash flows

Note 9. Environmental Obligations

The Company's mining and exploration activities are subject to various federal and state laws and regulations governing the protection of the environment. These laws and regulations are continually changing and are generally becoming more restrictive. The Company conducts its operations so as to protect the public health and environment and believes its operations are in compliance with all applicable laws and regulations. The Company has made, and expects to make in the future, expenditures to comply with such laws and regulations. The Company cannot predict such future expenditures.

Note 10. Leases

The Company has no long - term leases

Note 11. Loans Payable – Officers and Directors

Certain directors and officers provided loans in the amounts of $225,000 and $200,000 respectively to fund current operations. The loans had no specific repayment terms, and became interest bearing commencing October 1, 2009 at a rate of 7% per annum. The loans had the right to be converted into shares of common stock at the average market price over the six months preceding conversion. Subsequent to January 1, 2010 the loans were converted into shares of common stock at the average market price over the preceding six months of $0.35 per share of common stock or 1,214,290 shares of common stock.

Note 12. Exploration Stage Company

The Company is an exploration stage company with little operating history. The Company will be dependent upon its ability to raise additional capital to engage in any business activity. Since its organization, the Company's activities have been limited to the sale of common stock in connection with its organization, the acquisition of the mineral properties, the preparation of a marketing plan, limited pilot test production, test drillings and samplings and completion of geological exploration.

Note 13. Pending Legal Proceedings

We know of one lawsuit which was brought against us and Namex claiming that we did not pay fees to a public relations firm. We discharged the firm on the basis of its failure to perform. We believe that there is no merit to the claim. There are no additional material, existing or pending legal proceedings against us, nor are we involved as a plaintiff in any material proceeding or pending litigation. There are no proceedings in which any of our directors, officers or affiliates, or any registered or beneficial shareholder, is an adverse party or has a material interest adverse to our company.

Note 14. Financial Instruments

In accordance with ASC 820, Fair Value Measurements and Disclosures, the carrying amount reported in the consolidated balance sheets for cash, advances to subsidiary and accounts payable, the Company does not utilize derivative instruments. As described in Note 2, due to the lack of liquidity of the subsidiary's investment there exists uncertainty as the subsidiary's ability to discharge its liability to the Company. Except for any adjustment required to the carrying value of the advances to the subsidiary, management is of the opinion that the Company is not exposed to significant interest or credit risks arising from these financial instruments.

Note 15. Deferred Compensation

Pursuant to an agreement dated December 31, 2010, the Company offered shares of common stock at a value of $1.25 per share in exchange for the deferred compensation owing and accrued to date. 1,272,000 shares were issued in exchange for compensation owing in the amount of $1,590,000 at December 31, 2010. At January 1, 2011, deferred compensation continued to accrue normally as per the agreement noted in Note 5d.

Results of Operations

Note 16 Revenues

Currently we are in our exploration stage and there are no revenues for the three months ended September 30, 2013 and 2012 directly related to operations.

Cost of Revenues

The Company has no revenues and no cost of revenues have been incurred for the three months ended September 30, 2013 and 2012.

General and Administration Expenses

General and Administrative expenses for the three months ended September 30, 2013 were $285,650 compared to September 30, 2012 of $167,389. The increase of $118,261 for the three month period ended September 30, 2013. The increase was attributable to Director & Office Fees, Office Rent & Facilities Expenses, Professional Fees and Exploration Expenses.

Net Loss

Our net loss for the three months ended September 30, 2013 was $285,650 as compared to $167,389 for the three months ended September 30, 2012, representing an increase of $118,261.